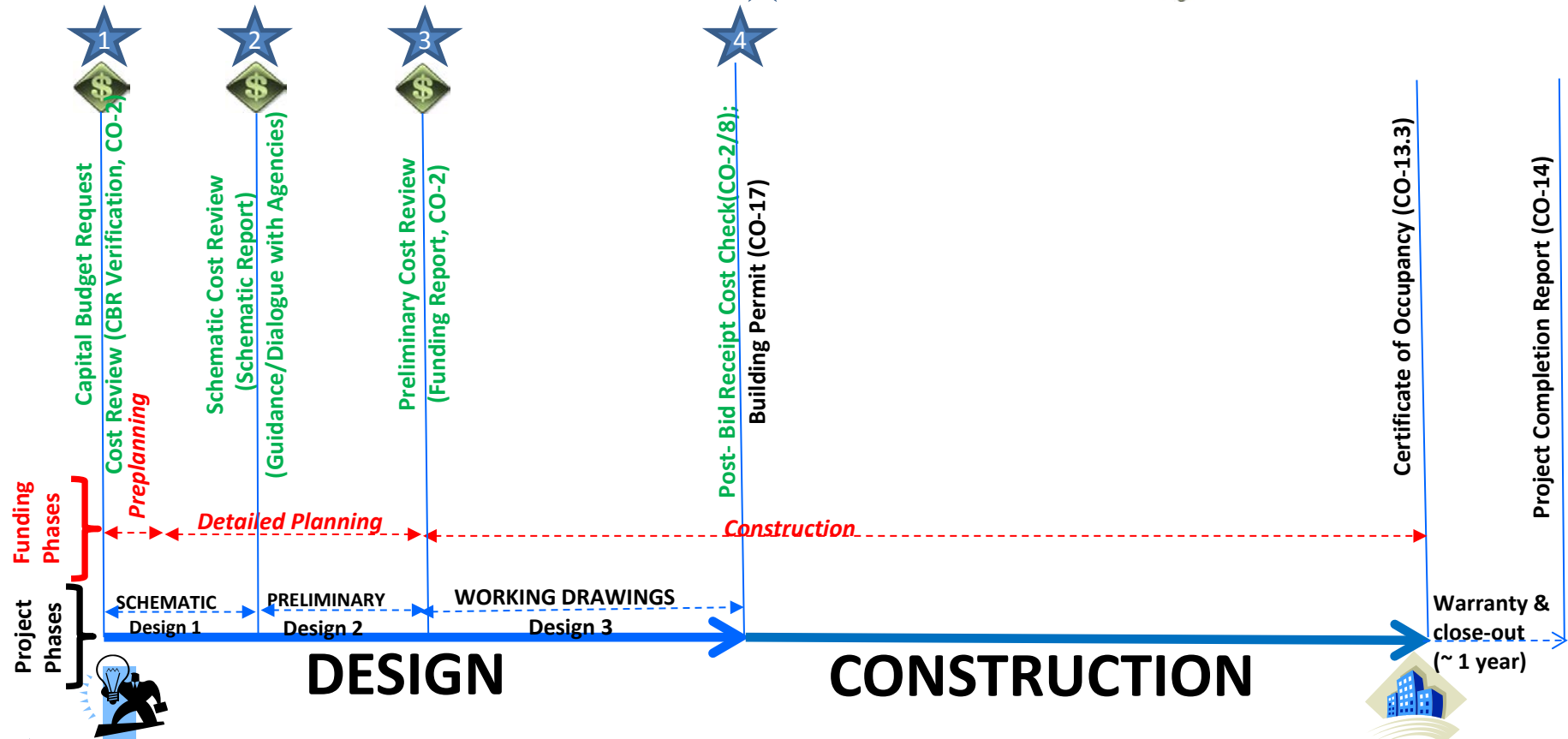


The Pool Process

Phases, Critical Milestones (★) and Detailed Cost Reviews (💰)



★ **Capital Budget Request (CBR):** Agency enters CBR's in the Performance Budgeting (PB) System. Projects that are selected to be included in a Pool will receive a CBR Verification Report with design-to target amounts as well as the amount approved for Detailed Planning.

★ **Schematic Cost Review:** This detailed cost review is the best opportunity for dialogue with BCOM to ensure a full understanding of the project. Upon completion of BCOM's review, the agency receives a Schematic Cost Report from BCOM which will refine the design-to target amounts provided to the agency in the CBR Verification.

★ **Preliminary Cost Review:** This detailed cost review ensures the project's budget is "right-sized" and the funding is appropriate to complete the design and construct the facility. This establishes the basis for the application of the "105% rule." **This is the most critical "GO" for an agency in the pool process as it typically allows agencies to "proceed with execution."**

★ **Cost Check:** The cost check ensures bids are within authorized funding based upon bid prices. If bids exceed the authorized amount, the agency may appeal up to 105% of General Fund supported amount funded at Preliminary. This appeal is subject to an additional cost review. If bids result in project(pool \$) > 105% as defined at milestone 3, then agency must either reduce scope, provide more agency funding, or request additional \$ from GA.