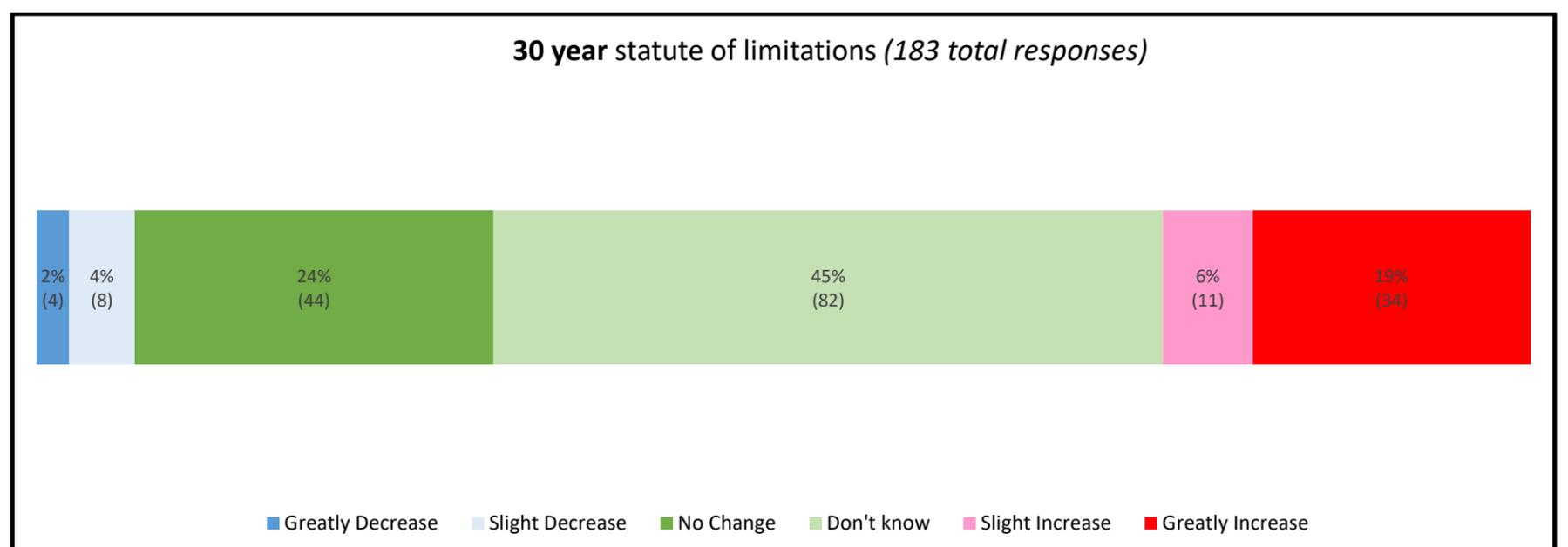
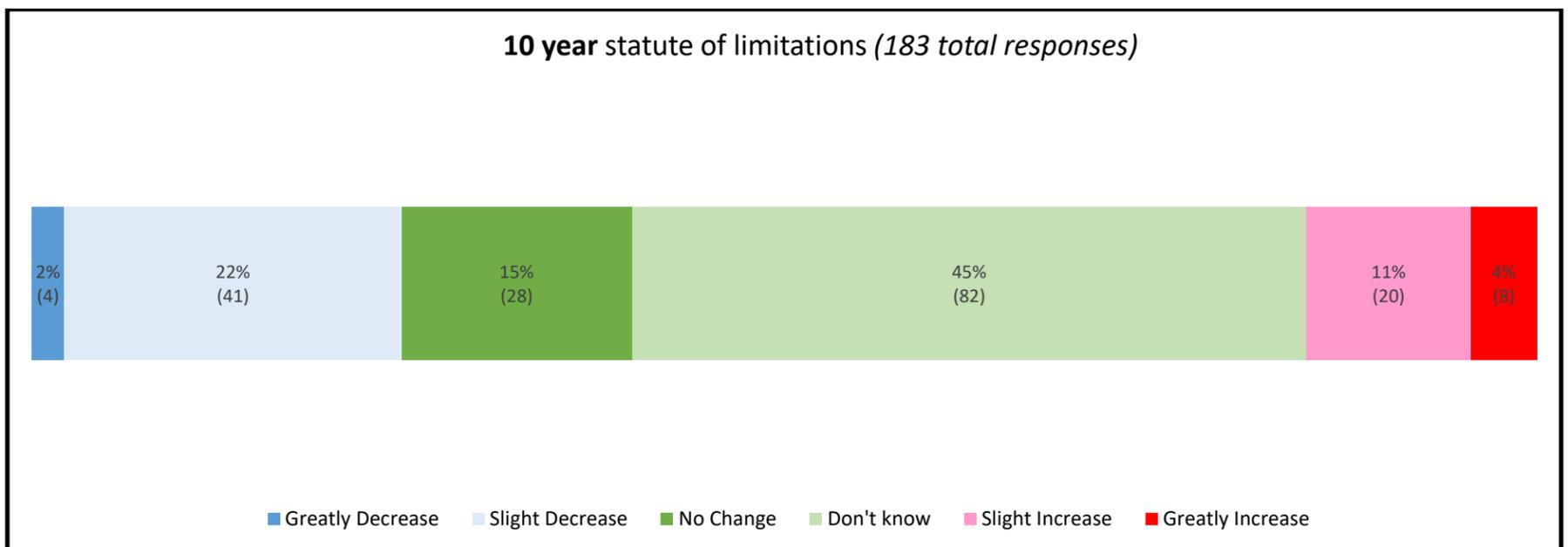
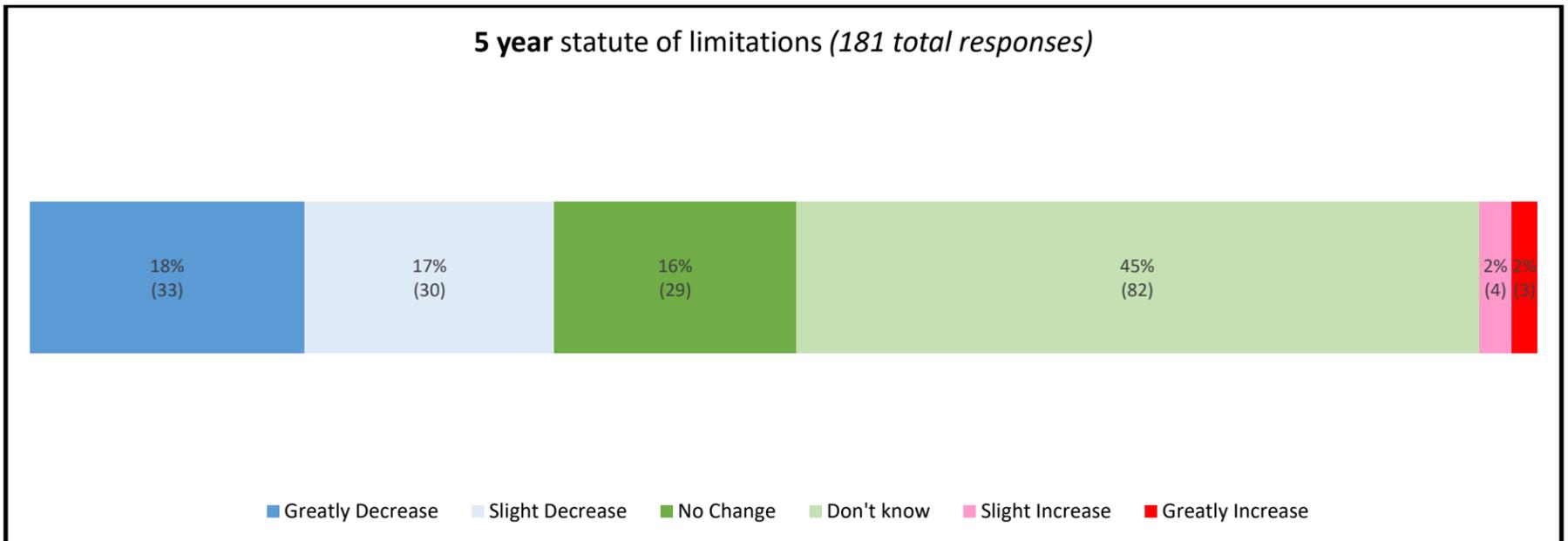




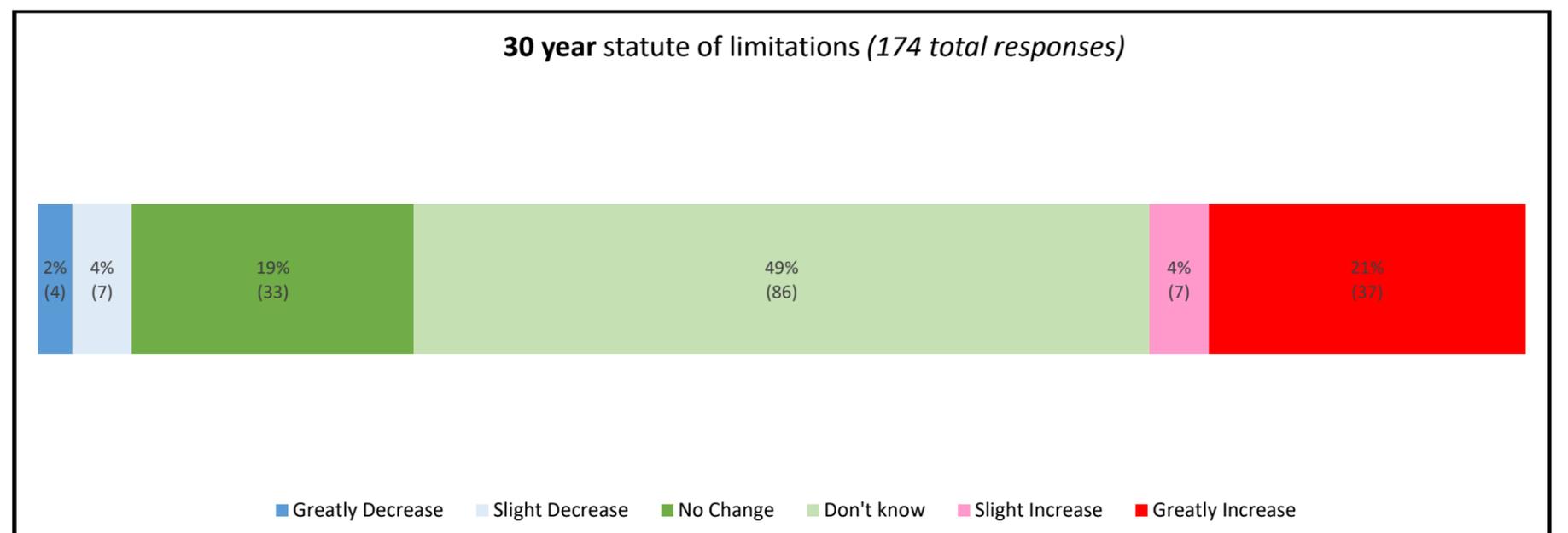
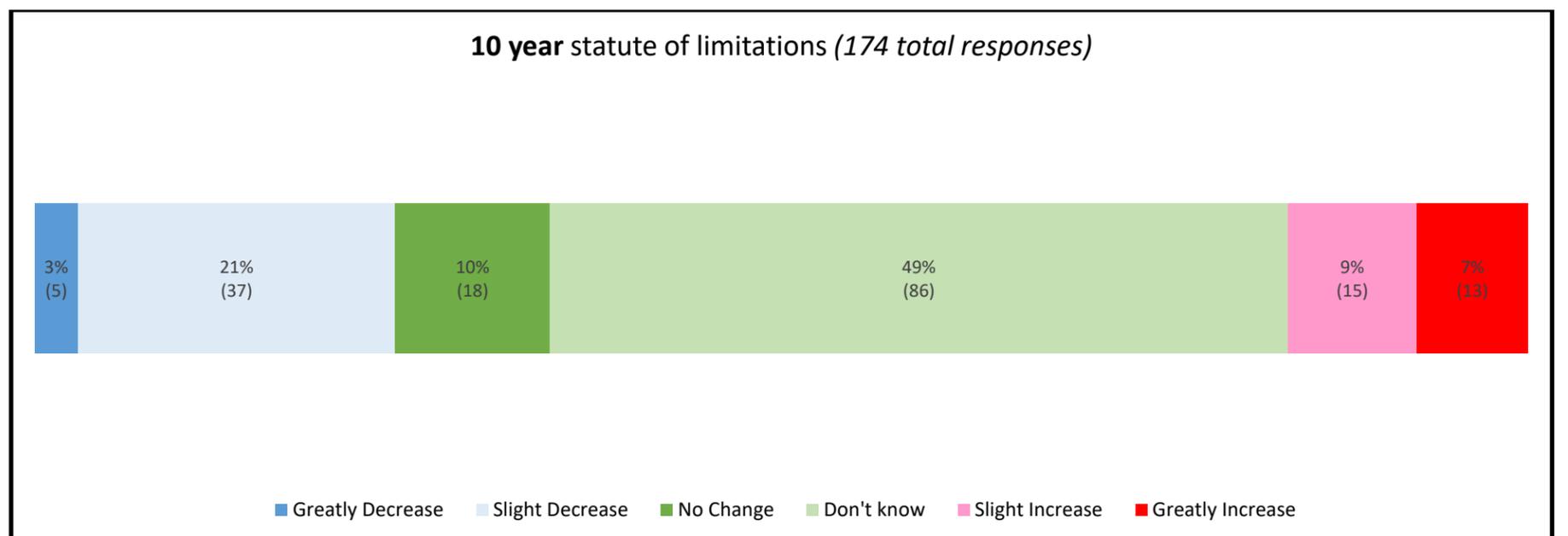
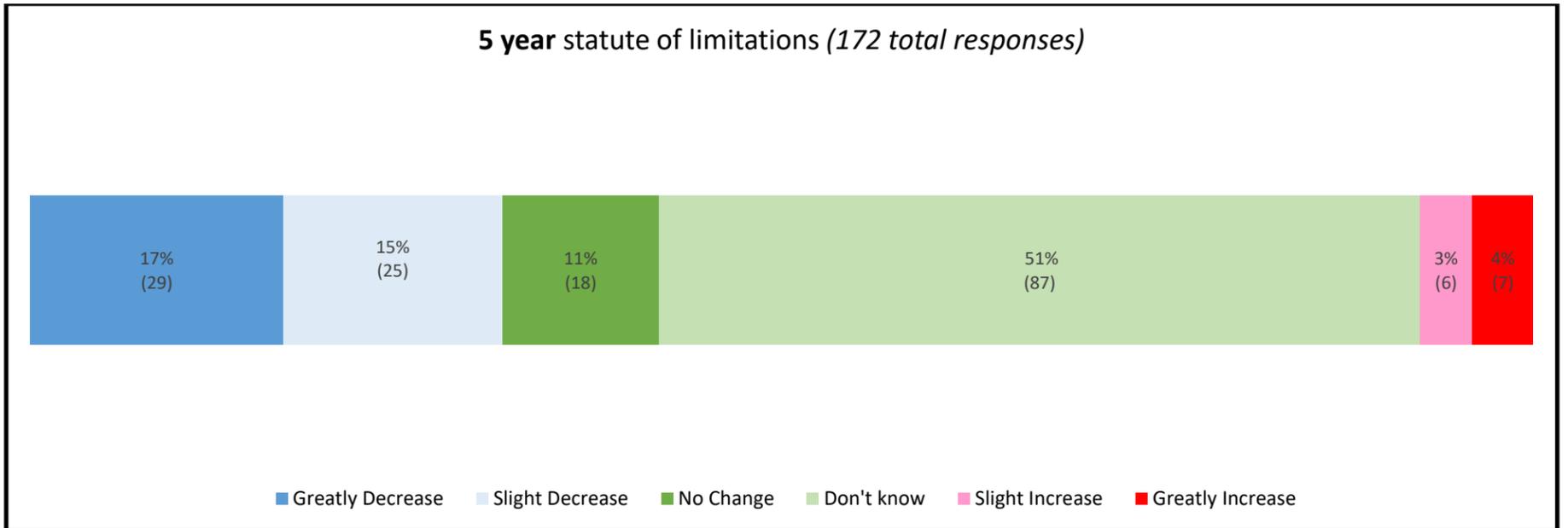
DEPARTMENT OF
GENERAL SERVICES

Statute of Limitations for
Construction Contracts
Survey Data

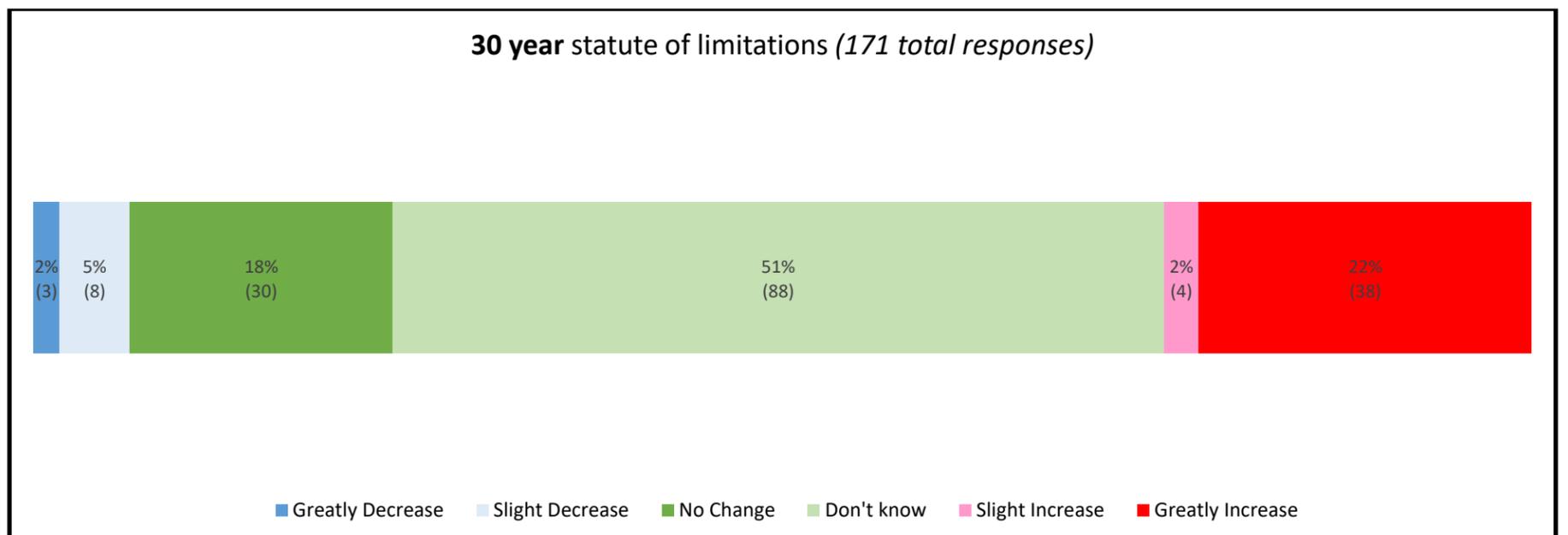
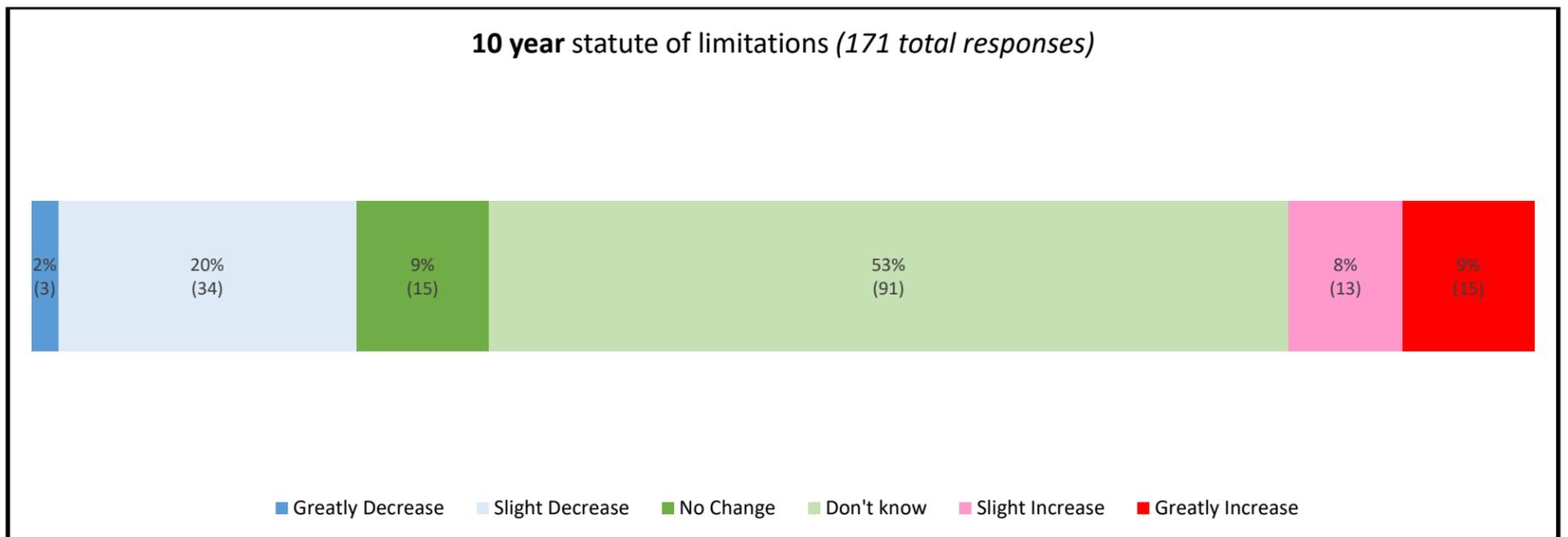
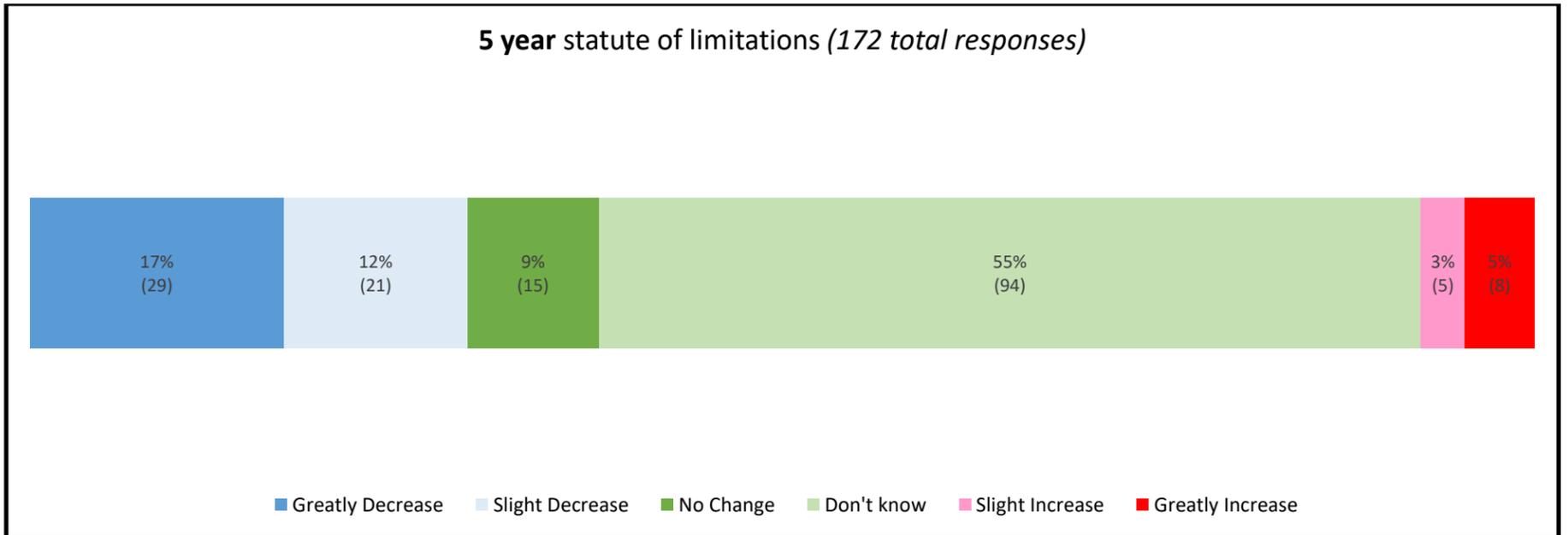
If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Errors and Omissions Insurance based on a \$5 Million Construction Value? Architect and Engineering firms' responses only:



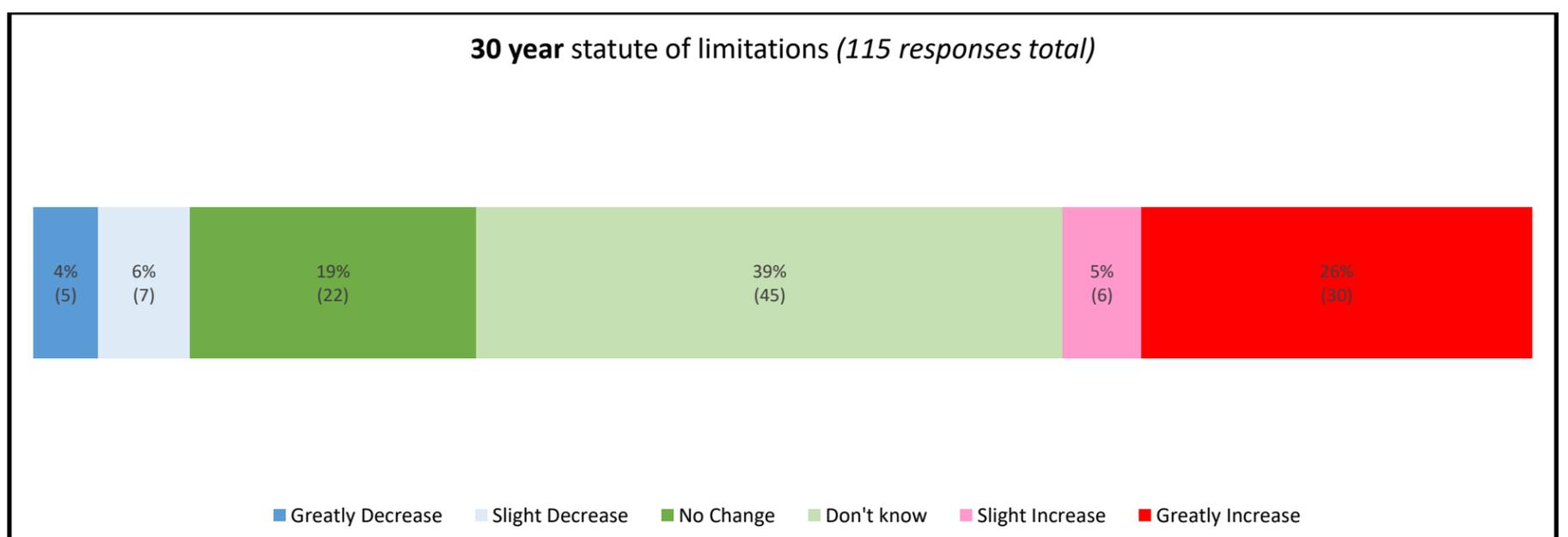
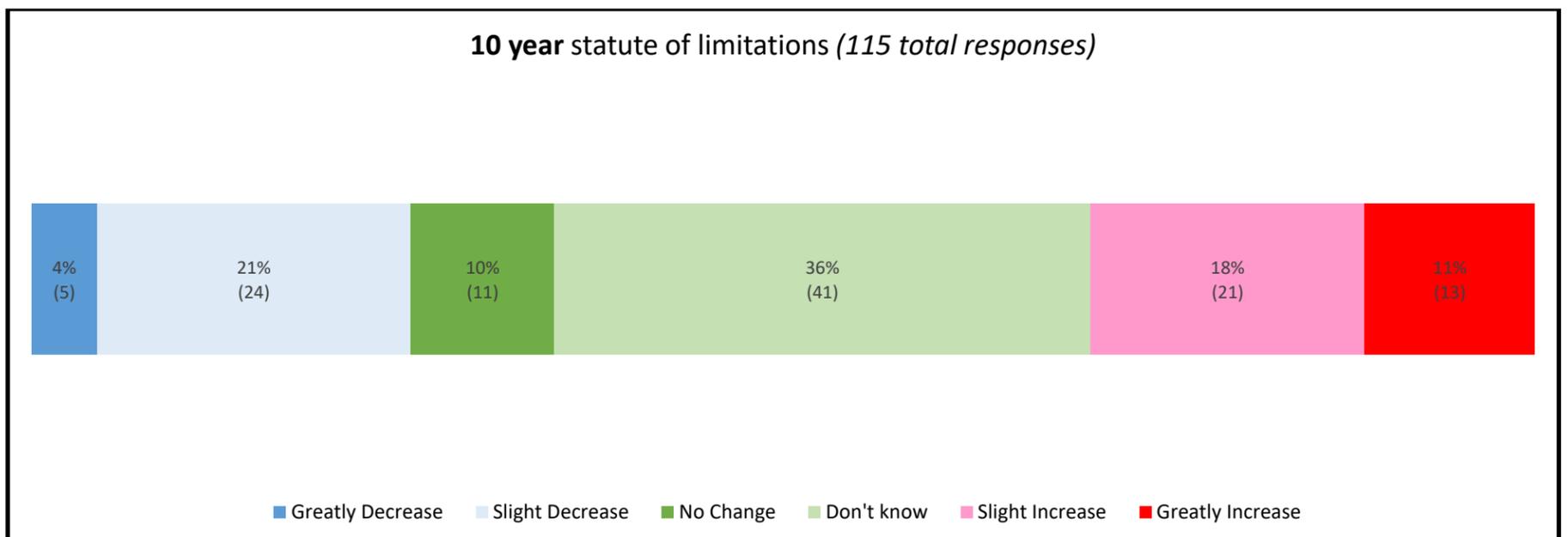
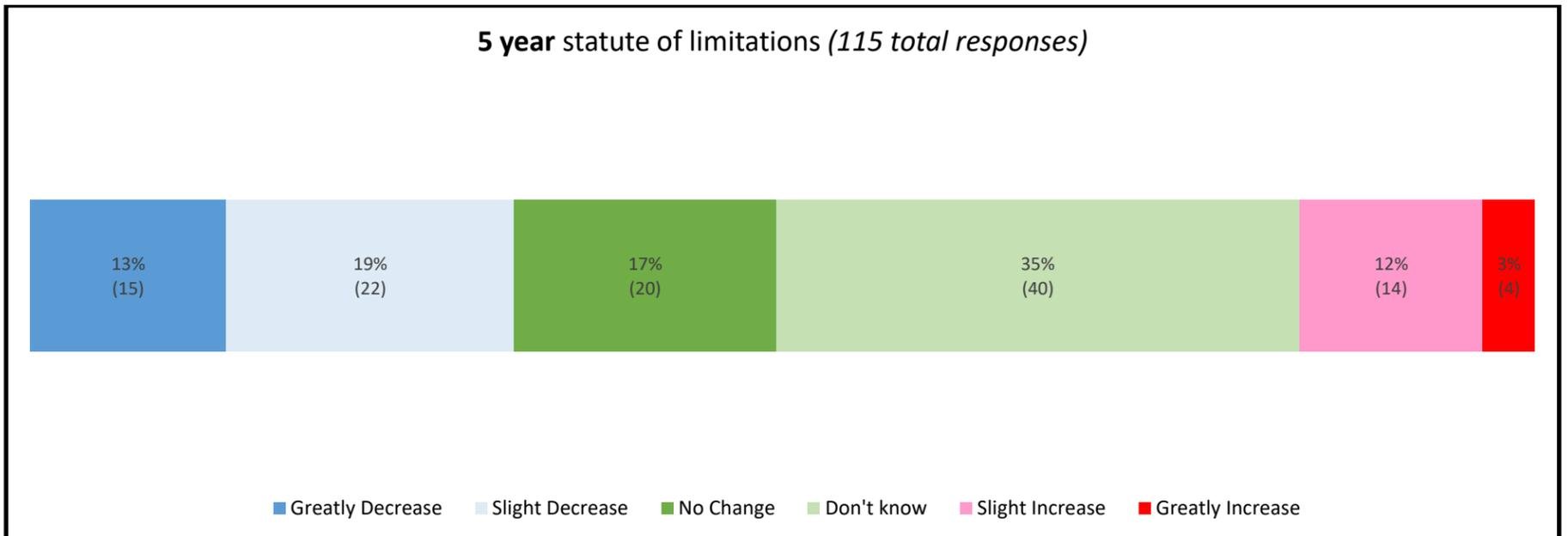
If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Errors and Omissions Insurance based on a \$50 Million Construction Value? Architect and Engineering firms' responses only:



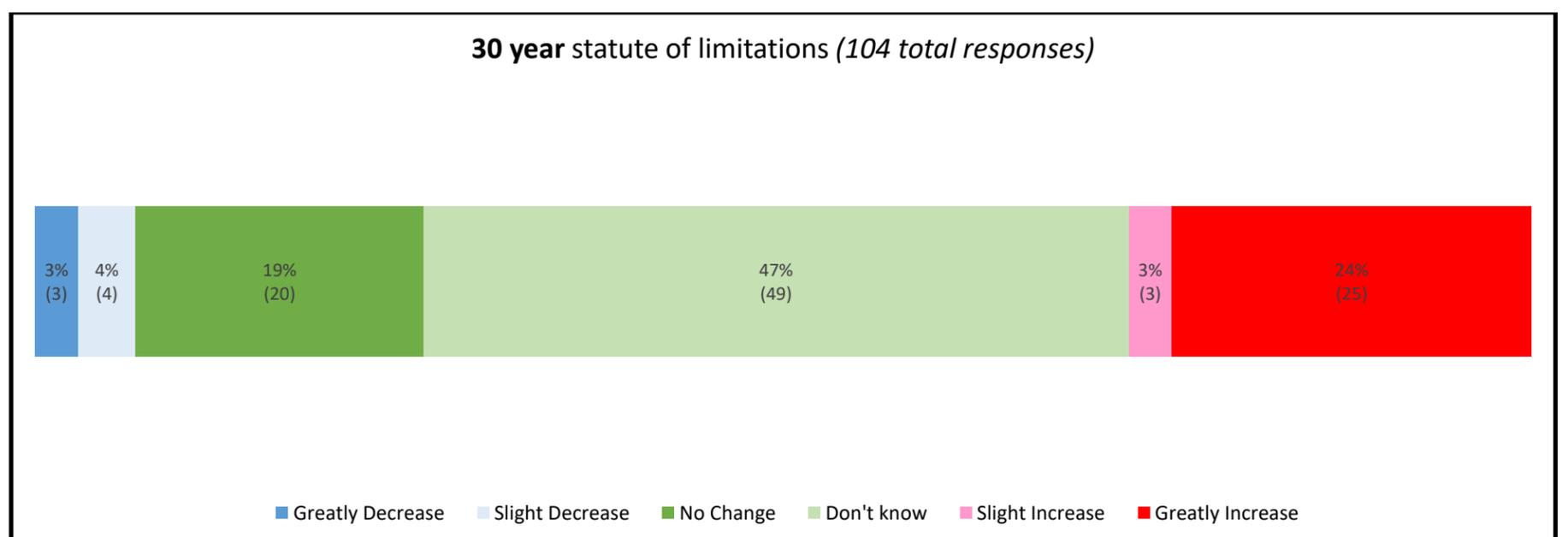
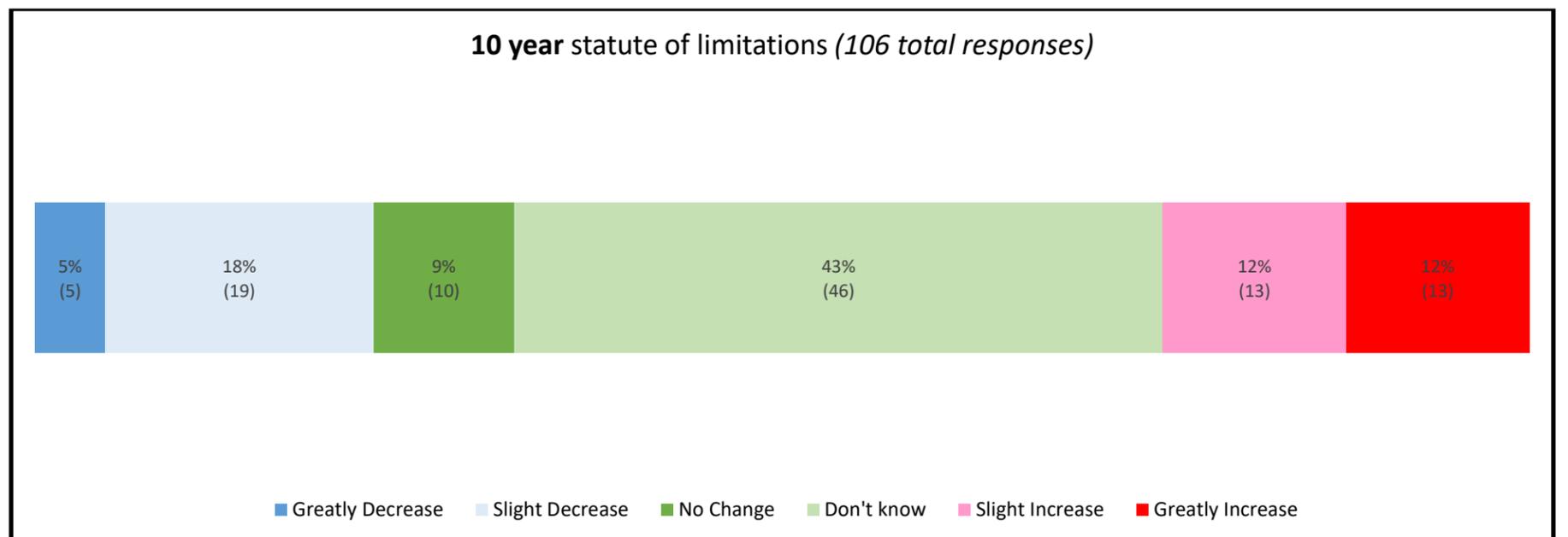
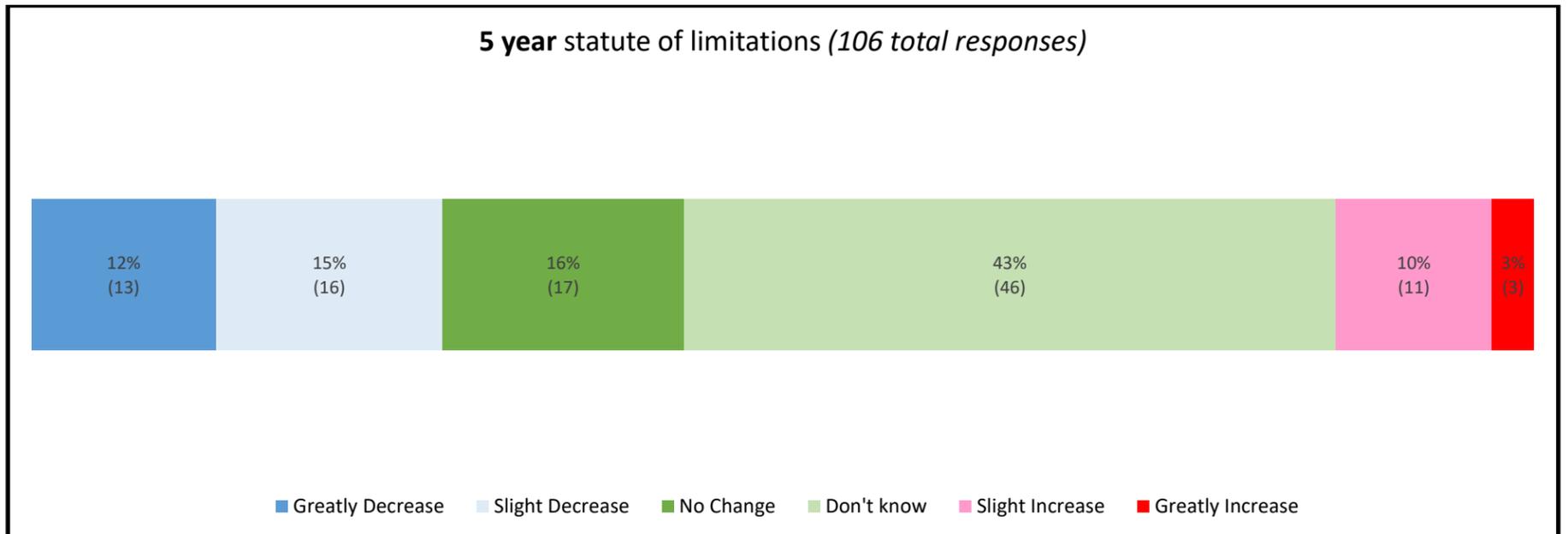
If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Errors and Omissions Insurance based on a \$200 Million Construction Value? Architect and Engineering firms' responses only:



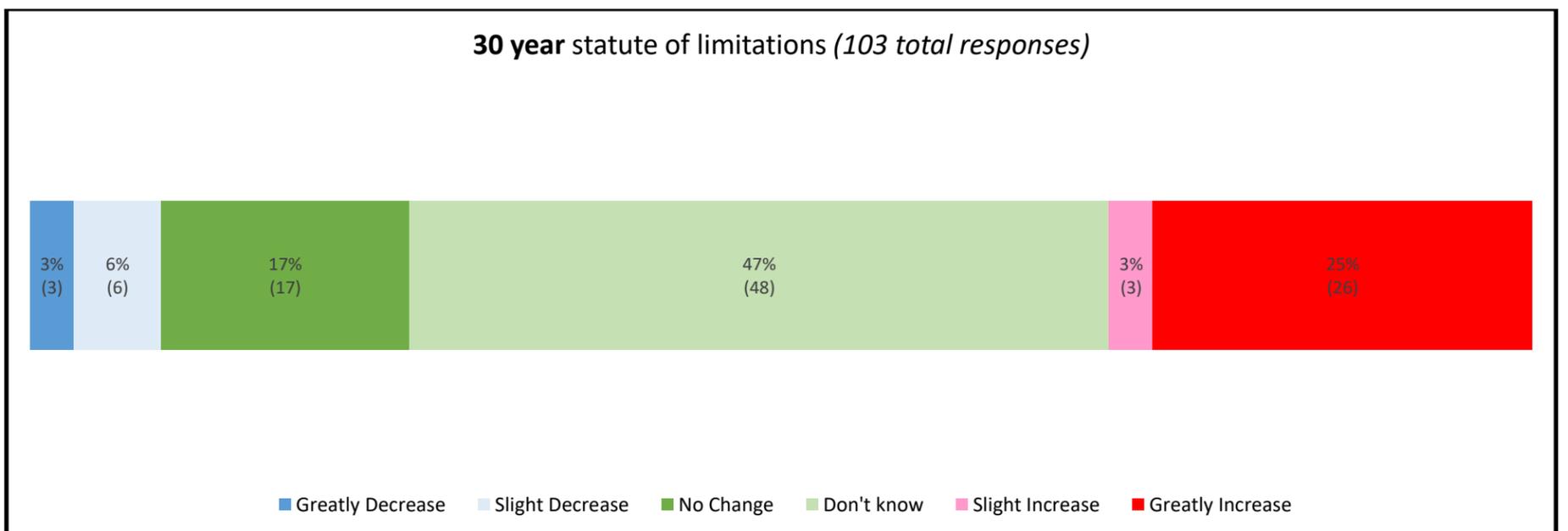
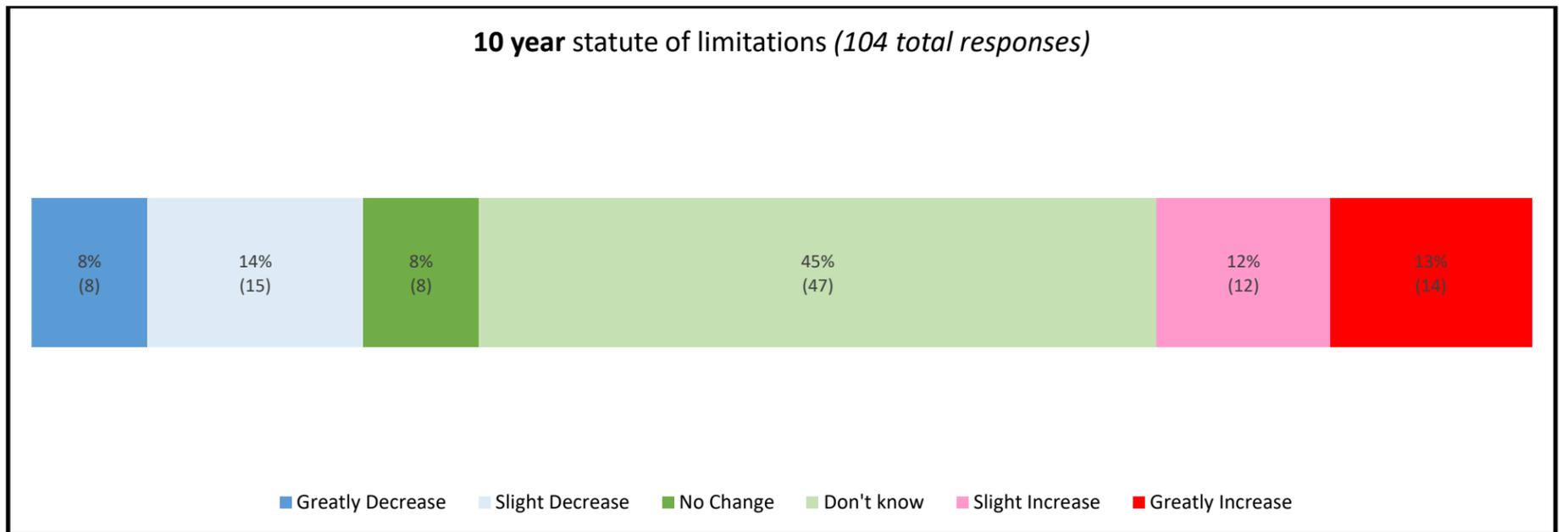
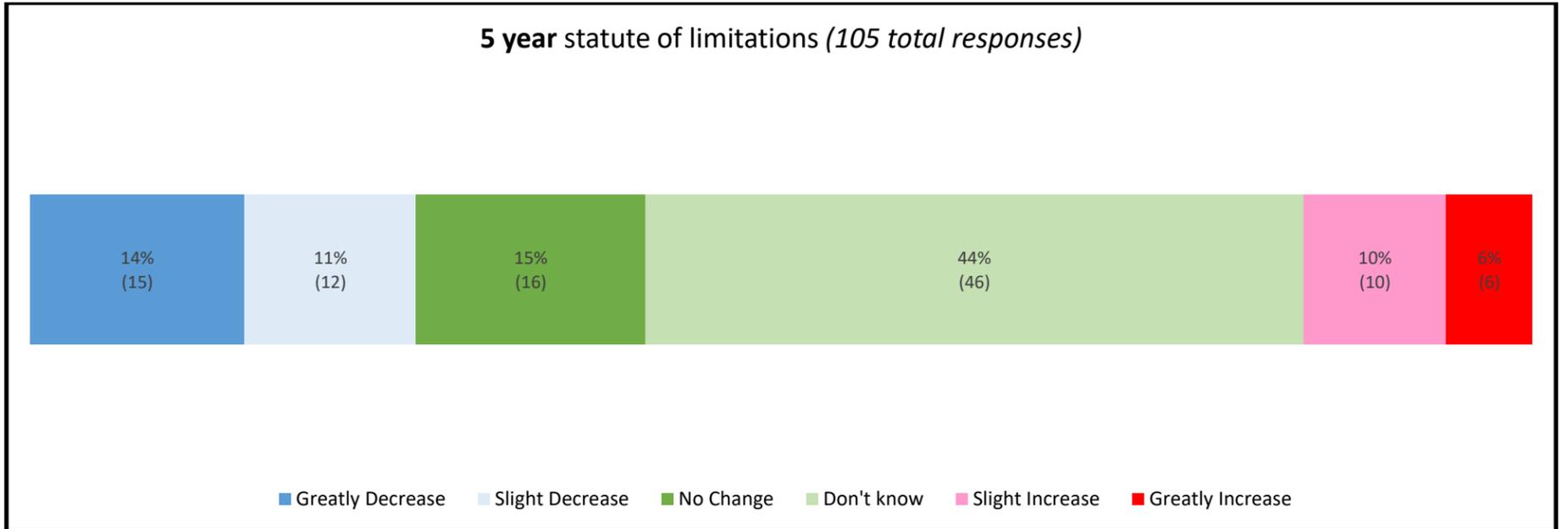
If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Performance and Payment Bond based a \$5 Million construction value? Contractor responses only:



If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Performance and Payment Bond based a \$50 Million construction value? Contractor responses only:

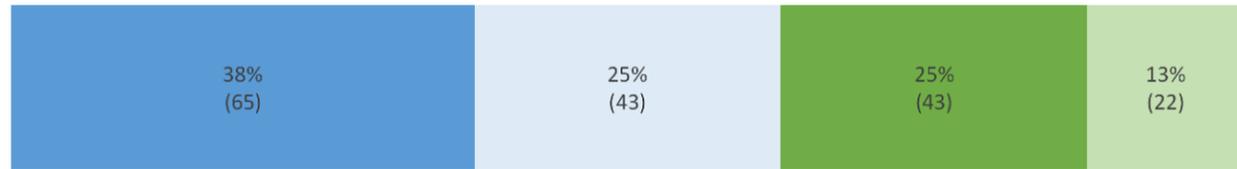


If the Commonwealth of Virginia adopted a statute of limitations, how would it affect your Performance and Payment Bond based a \$200 Million construction value? Contractor responses only:



Would adding a statute of limitations (regardless of length of time) affect the overall cost of construction/design projects?

Architects and Engineers (173 total responses)



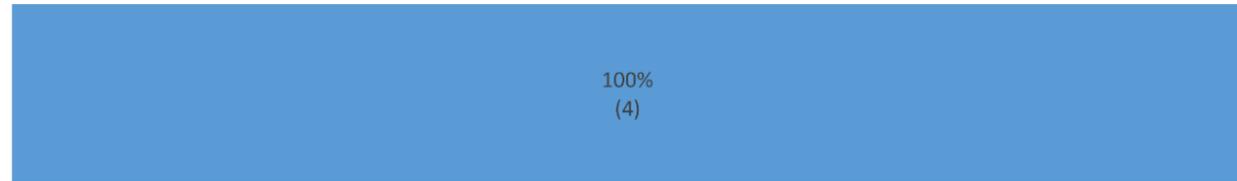
■ Decrease ■ Not Affected ■ Don't know ■ Increase

Local Government (31 total responses)



■ Decrease ■ Not Affected ■ Don't know ■ Increase

Attorney (4 total responses)



■ Decrease ■ Not Affected ■ Don't know ■ Increase

State Agencies / Higher Education (13 total responses)



■ Decrease ■ Not Affected ■ Don't know ■ Increase

Contractor (116 total responses)



■ Decrease ■ Not Affected ■ Don't know ■ Increase

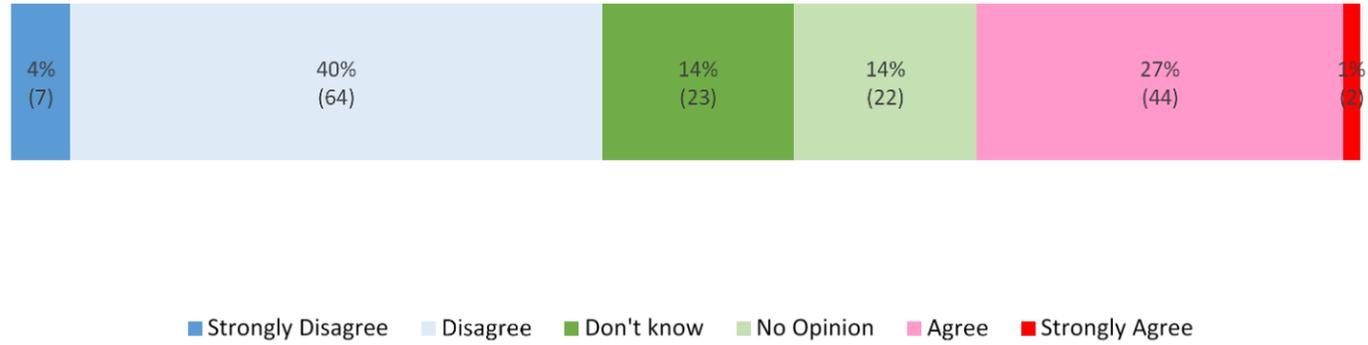
Surety (16 total responses)



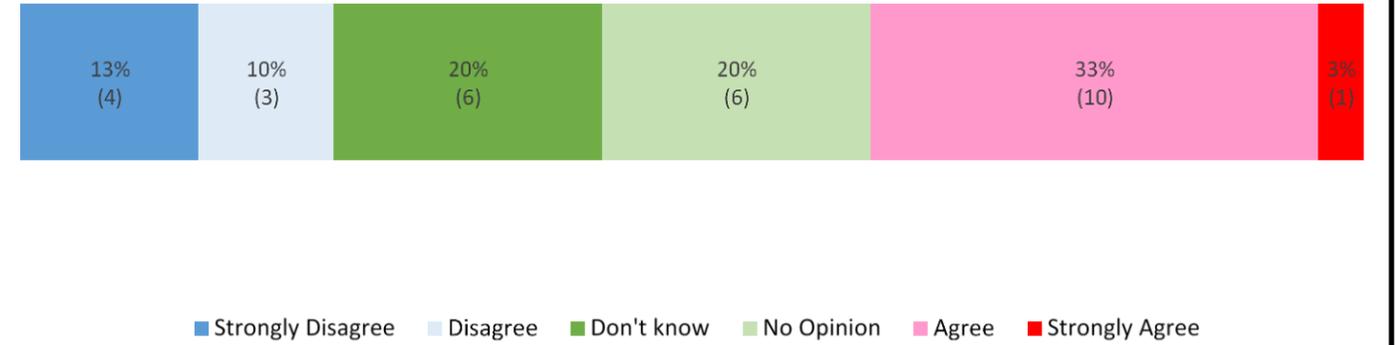
■ Decrease ■ Not Affected ■ Don't know ■ Increase

Would a statute of limitations require a greater need to extend warranties?

Architect and Engineer (162 total responses)



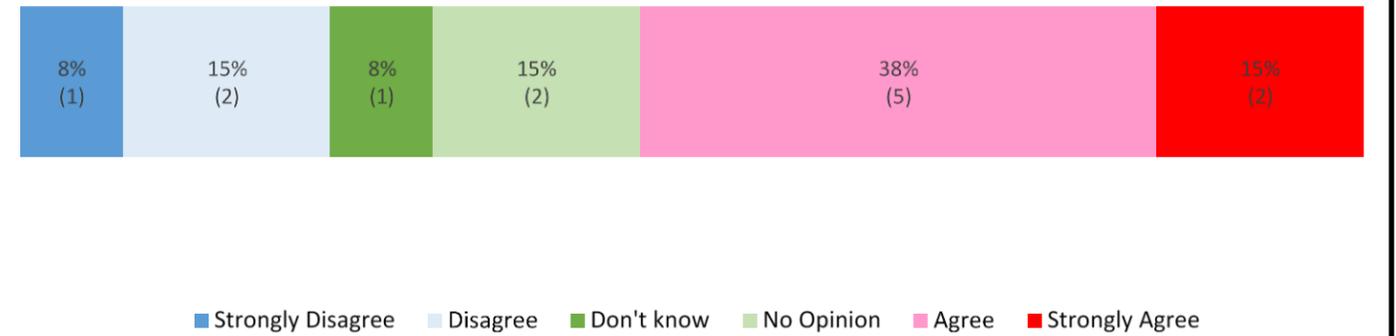
Local Government (30 total responses)



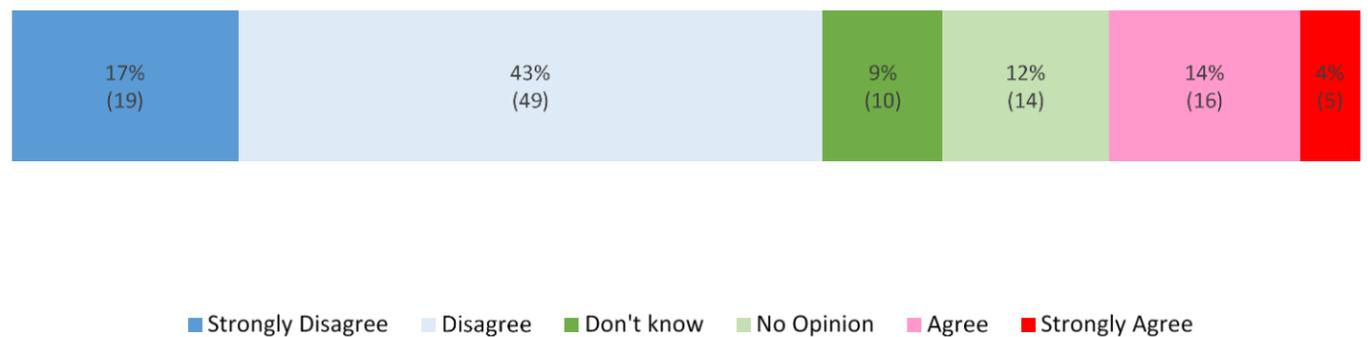
Attorney (4 total responses)



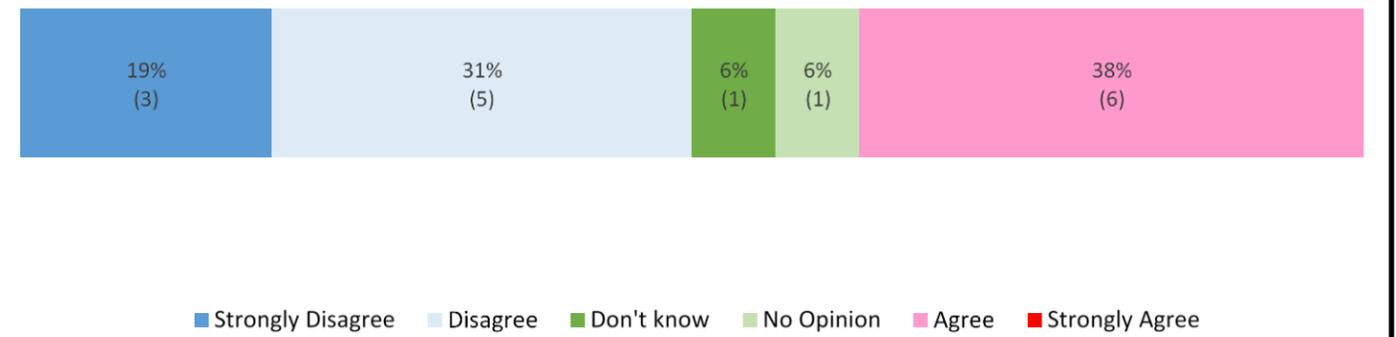
State Agencies and Higher Education (13 total responses)



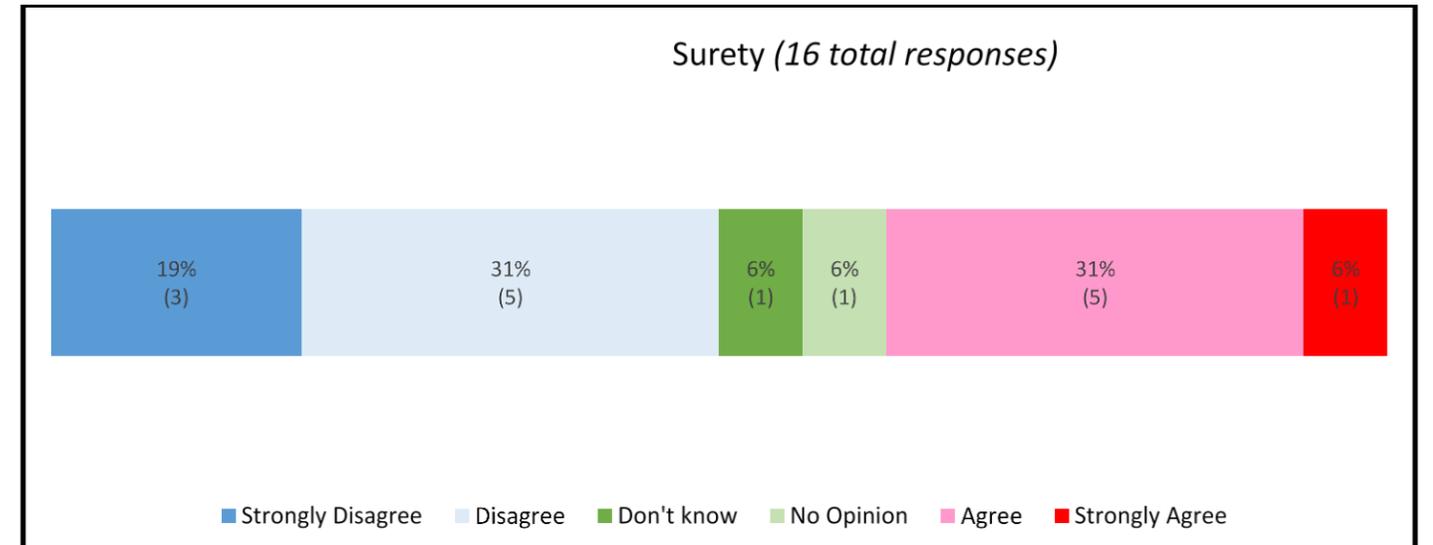
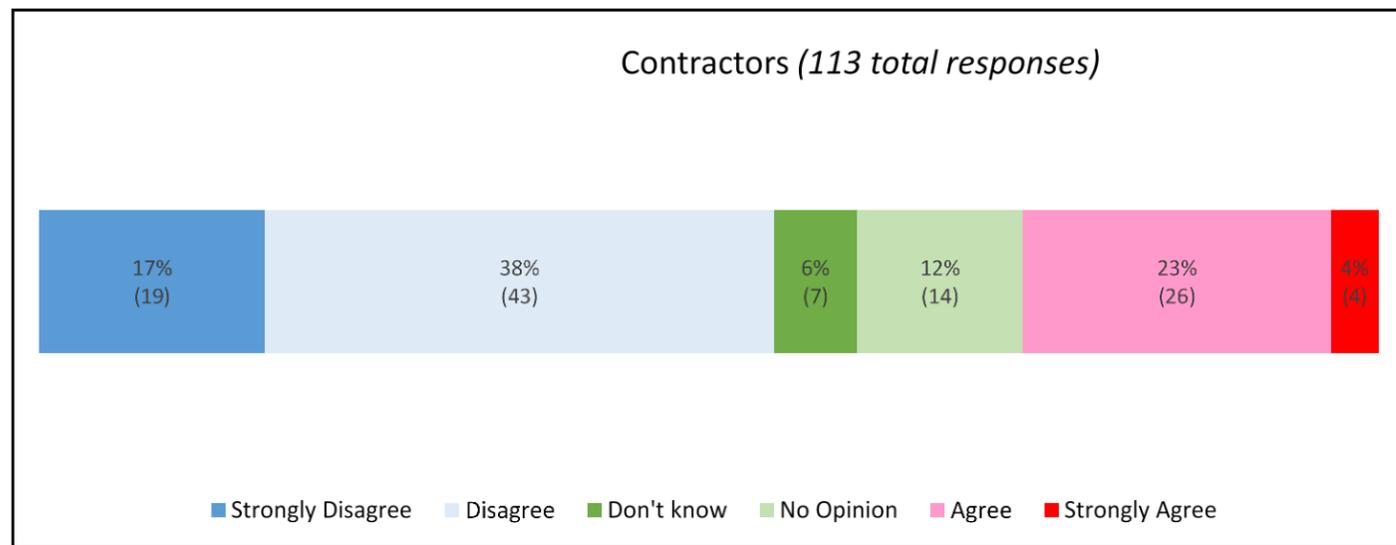
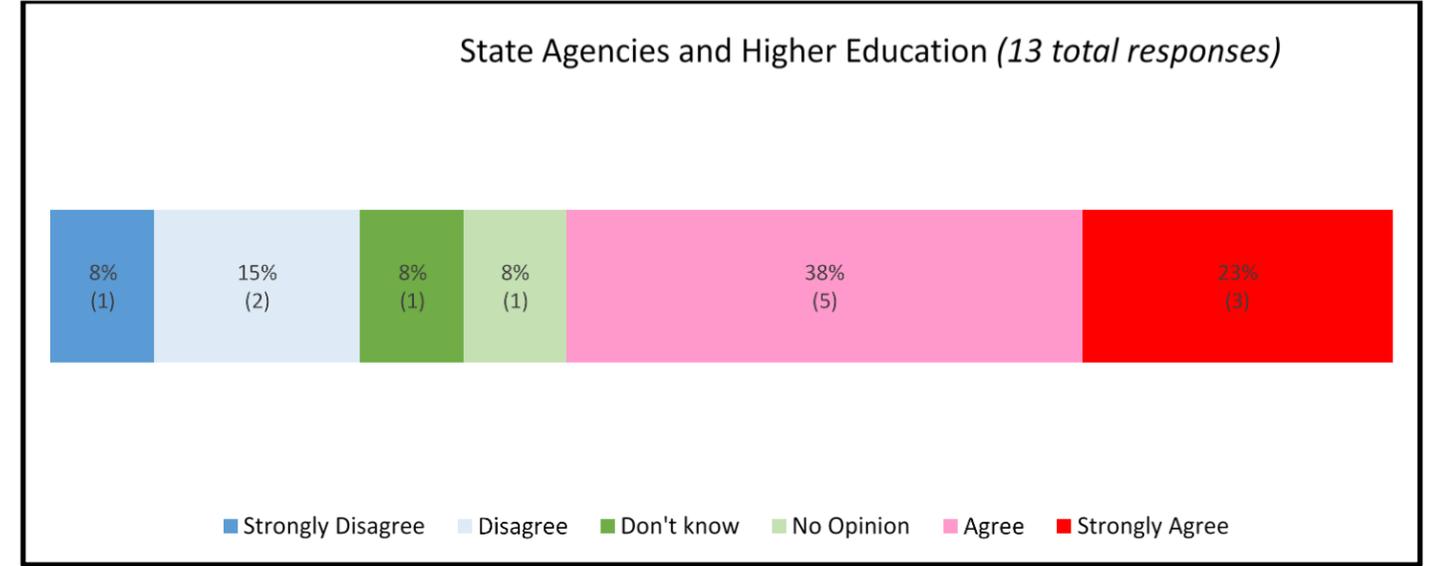
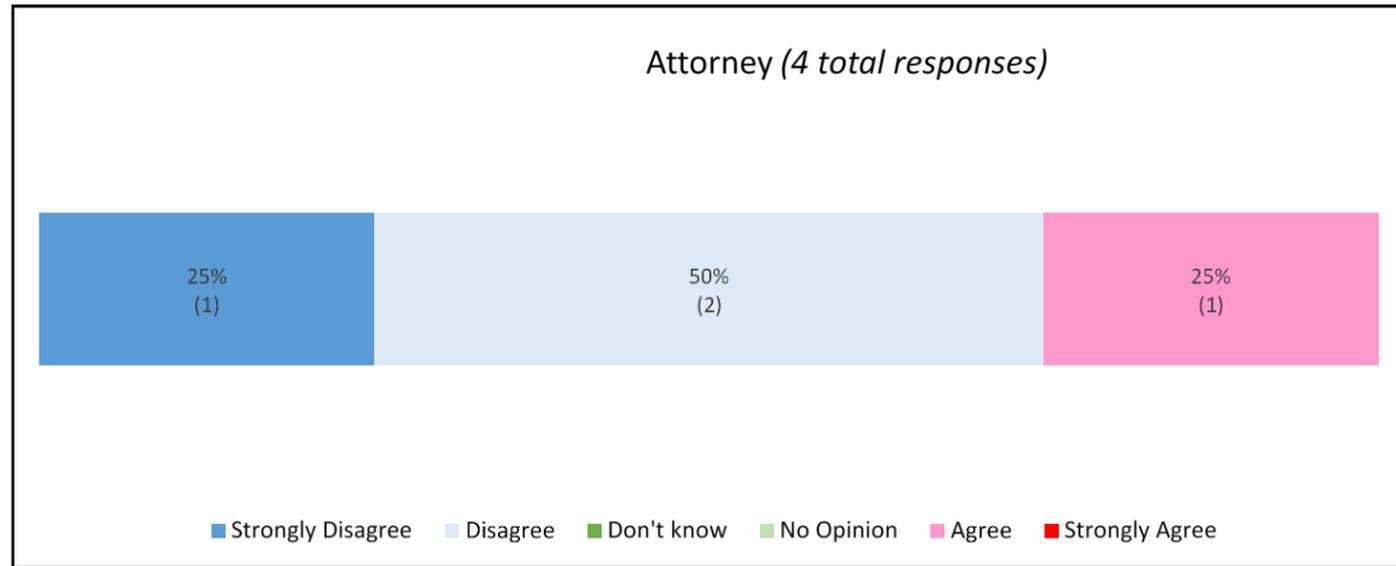
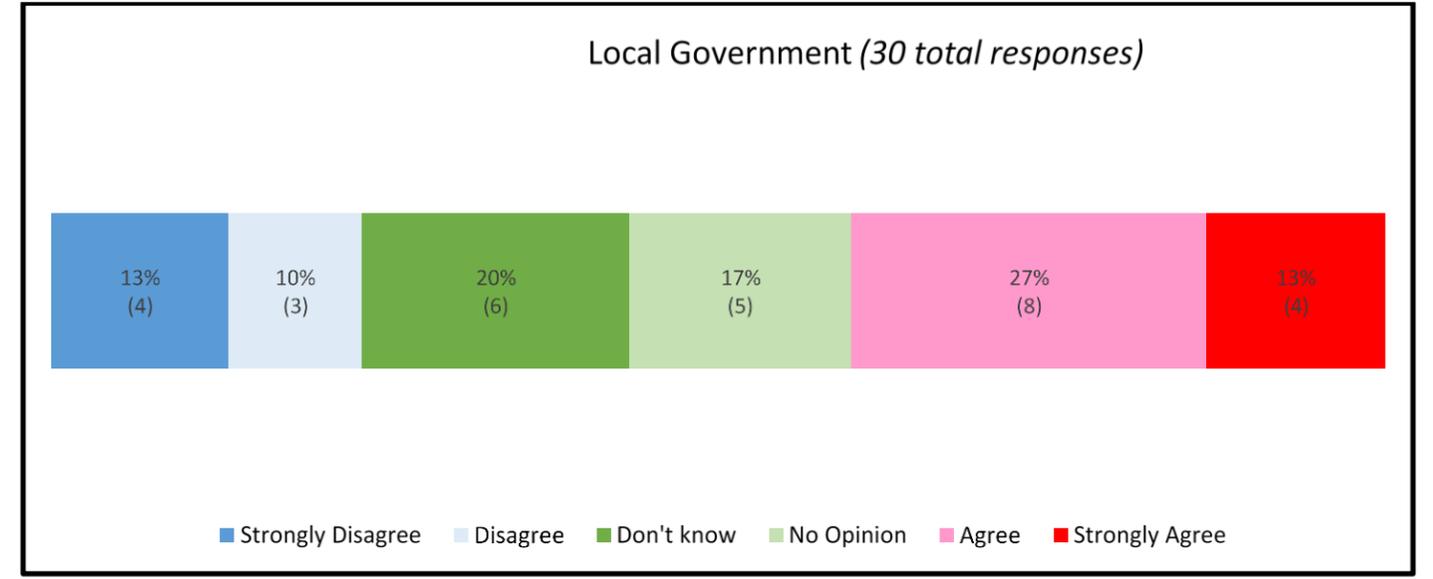
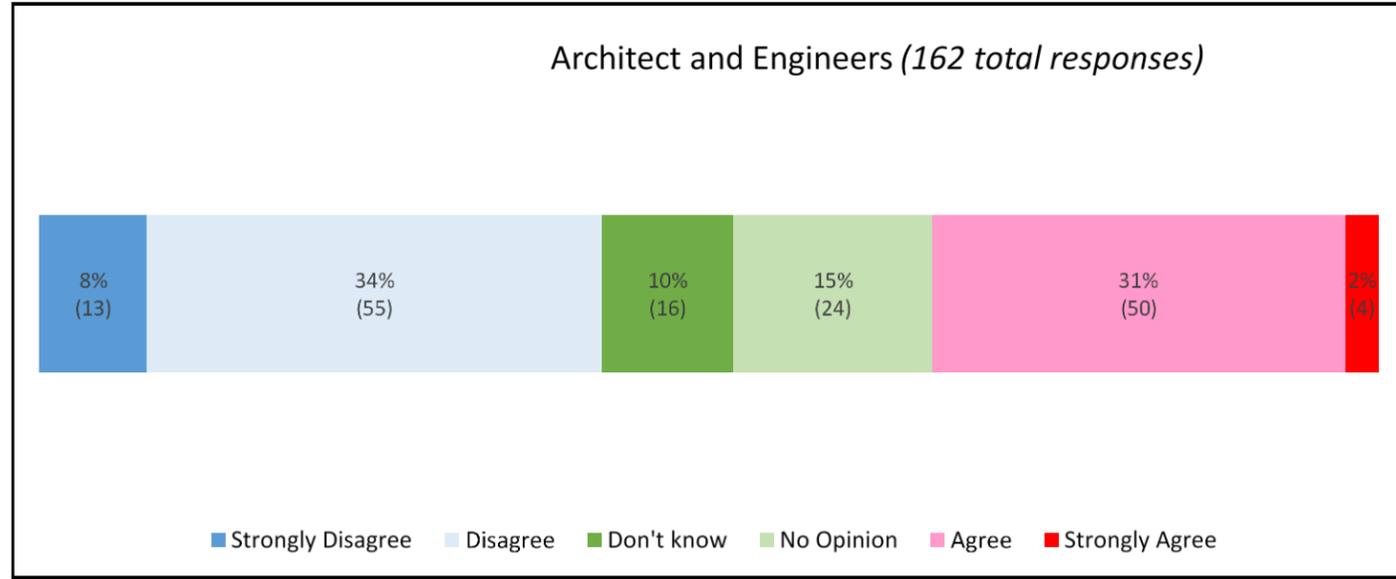
Contractor (113 total responses)



Surety (16 total responses)



Would a statute of limitations require a greater need for more inspections?



Survey Response Overview

	A/E	Contractor	Attorney	Surety	State Govt/ Higher Ed	Local Govt
# of total Responses (Total: 507)	269 53%	138 27%	10 2%	24 5%	19 4%	47 9%
Years of Experience	60% 30+ years	67% 30+ years	80% 30+ years	67% 30+ years	74% 30+ years	83% 30+ years
Certified Small Business (yes)	119 44%	78 57%	0	1 4%	0	0
Aware of no SOL in Virginia (yes)	74 out of 233 32%	69 out of 131 53%	6 out of 6 100%	18 out of 22 82%	7 out of 15 47%	12 out of 41 29%
Claims – responses on survey	19 (15 Prof Svc, 4 Constr)	9 (4 Prof Svc, 5 Constr)	0	0	4 (2 Prof Svc, 2 Constr)	3 (3 Constr)

Claims Overview; Parties Involved

Parties to the Claim	19- A/E	9- Contractor	0- Attorney	0- Surety	4- State Govt/ Higher Ed	3- Local Govt
Type of Claim	21 – Professional Services			14 - Construction		
Procurement Method	DBB: 20 57%	CM: 5 14%	DB: 5 14%	Emerg: 1 3%	A/E: 2 6%	Don't know: 2 6%
Years after Completion	0-1: 15 43%	1-3: 12 34%	4-6: 5 14%	7-9: 1 3%	10+: 2 6%	
Contract Value	0-1M: 12 35%	1M-10M: 11 32%	10M-20M: 4 12%	20M+: 7 21%		
Claim Value	0-500K: 11 31%	500k-1M: 9 26%	1M-5M: 12 34%	5M+: 3 9%		
Settlement Value	0-500K: 26 74%	500k-1M: 2 6%	1M-5M: 6 17%	5M+: 1 3%		