Commonwealth of Virginia
Cumulative Real Estate Savings by Category Since 2005
As of October 2019

COST SAVINGS
Reduced Space
$41.8M, 27%

COST AVOIDANCE
Negotiated Improved Terms
$44.4M, 29%

COST AVOIDANCE
Reduced Space
$3.9M, 3%

COST SAVINGS
Reduced Rental Rate
$61.6M, 41%

Total Square Feet Leased - January 2005 to Present: 5,022,651
Total Lease Contract Value - January 2005 to Present: $779.7M
Average Annual Savings/Avoidance: $28.7M
Total Savings/Avoidance Over Lease Term: $151.7M
Savings/Avoidance as % of Lease Value: 19.5%